

EandB Year 8 - Knowledge and Understanding

There are seven Knowledge and Understanding content descriptions in the Western Australian HASS Year 8 Economics and Business syllabus:

- The rights and responsibilities of consumers in Australia
- Types of businesses (e.g. sole trader, partnership, corporation, cooperative, franchise) and the ways that businesses respond to opportunities in Australia
- The rights and responsibilities of businesses in Australia
- The way markets operate in Australia and how the interaction between buyers and sellers influences prices and how markets enable the allocation of resources (how businesses answer the questions of what to produce, how to produce and for whom to produce)
- How the government is involved in the market, such as providing some types of goods and services that are not being provided for sufficiently by the market (e.g. healthcare)
- Influences on the ways people work (e.g. technological change, outsourced labour in the global economy, rapid communication changes and factors that might affect work in the future)
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Source: School Curriculum and Assessment Authority > K-10 Outline at

<http://k10outline.scsa.wa.edu.au/home/p-10-curriculum/curriculum-browser/humanities-and-social-sciences>